

**Independent Director of Iberdrola España S.A.U. and a member of the Audit and Compliance Committee.**

Doctor of Economics and Business Administration from the Autonomous University of Madrid (award for best doctoral thesis from the Fundación Universidad Empresa). He has been a Professor of Business Economics at the same university, where he obtained his doctorate, since 1985.

**NOTEWORTHY EXPERIENCE IN THE PERFORMANCE OF HIS DUTIES AT IBERDROLA ESPAÑA:**

In 1983 he participated as an advisor in creating and monitoring the Treatment Plan of the electricity sector and the subsequent exchange of assets within the sector. In 2006 he was appointed member of the Advisory Council for Electronic Administration and of the Innovation Advisory Council of the Parque Científico de Madrid (institution launched by the Autonomous University of Madrid that aims to boost the regional R&D&I system, and promote sustainable development and social well-being).

He has served on the Board of Directors on the Club Español de la Energía.

He has served as Independent External Director of Iberdrola Renovables, S.A.

He was Chairman of the Related Operations Committee of Iberdrola Renovables, S.A.

In the financial sector, he is a founder and Chairman of Analistas Financieros Internacionales, S.A. (AFI, an entity specialised in economic-financial advising and consulting). He is a representative of AFI on the Boards of Directors of Tecnología, Información y Finanzas, S.A. and of Escuela de Finanzas Aplicadas, S.A., both of which are companies of the AFI Group.

He is a member of the Advisory Board of the Fundación CYD (Fundación Conocimiento y Desarrollo - Knowledge and Development Foundation). In 2005 he was appointed to the Advisory Committee for the Society of Information and Communication of the Ministry of Industry, Tourism and Trade; and in 2006 he was appointed a member of the Board of Directors of the City of Madrid by the Madrid City Council.

In the construction sector, he has undertaken most of his career at Barreiros Empresa Constructora, S.A., Dragados y Construcciones, S.A., Obrascón Huarte Lain, S.A. and Itínere Infraestructuras, S.A., and has served as a Director of the latter. Professor of Economics at the Autonomous University of Madrid, of which he was Vice-Rector for four years.

In 2004 he won the IX Círculo Empresarios Award for economic research. In 2005 he was Fellow of the Real Colegio Complutense at Harvard University (Massachusetts, United States of America), as a member of Advanced Research Group in International Economics.

His latest books: "Global Turning Points. Understanding the Challenges for Business in the 21st Century" (with Mauro Guillén) Cambridge University Press. 2012, "Una nueva época. Los grandes retos del siglo XXI" ("A New Era: The Great Challenges of the 21st Century") (with Mauro Guillén) Galaxia Gutenberg, 2012 and "A New Era in Banking. Landscape after the Battle" (Ángel Berges, Mauro Guillén, Juan Pedro Moreno and Emilio Ontiveros). Editorial Bibliomotion. June 2014. In 2001 he published the book: "La economía en la red. Nueva economía, nuevas finanzas" ("Economy in the Network: New Economy, New Finances") Editorial Taurus.

